



# **Quarterly Investment Report Ending as of March 31, 2020**

# *City of Copperas Cove, Texas*

## *Quarterly Investment Report*

*January 1, 2020 – March 31, 2020*

*The following reports are submitted in accordance with the Public Funds Investment Act (Chapter 2256). The report also offers supplement not required by the Act to fully inform the City Council of the position and activity within the City of Copperas Cove's portfolio of investments. The reports include a management summary overview, detailed holdings report for the end of the period, and a transaction report as well as graphic representations of the portfolio to provide full disclosure to the City Council.*

*The City of Copperas Cove's portfolio is managed in full compliance with the Public Funds Investment Act, the City's Investment Policy and Strategy and under the strictest safety parameters as set by the City Council.*

*City of Copperas Cove, Texas*  
*Operating Fund Quarterly Investment Report*  
*January 1, 2020 – March 31, 2020*  
**Portfolio Summary Management Report**

This quarterly report is in compliance with the investment policy and strategy as established by the City and the Public Funds Investment Act (Chapter 2256, Texas Government Code).

<u>Portfolio as of December 31, 2019</u>		<u>Portfolio as of March 31, 2020</u>	
Ending Book Value	\$52,376,824	Ending Book Value	\$49,622,343
Ending Market Value	\$52,376,824	Ending Market Value	\$49,622,343
Unrealized Gain/Loss	\$0	Unrealized Gain/Loss	\$0
<b>Change in Unrealized Gain/Loss</b>	<b>\$0</b>	<b>Change in Unrealized Gain/Loss</b>	<b>\$0</b>

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Ryan Haverlah  
City Manager

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Stephanie Potvin  
Staff Accountant III

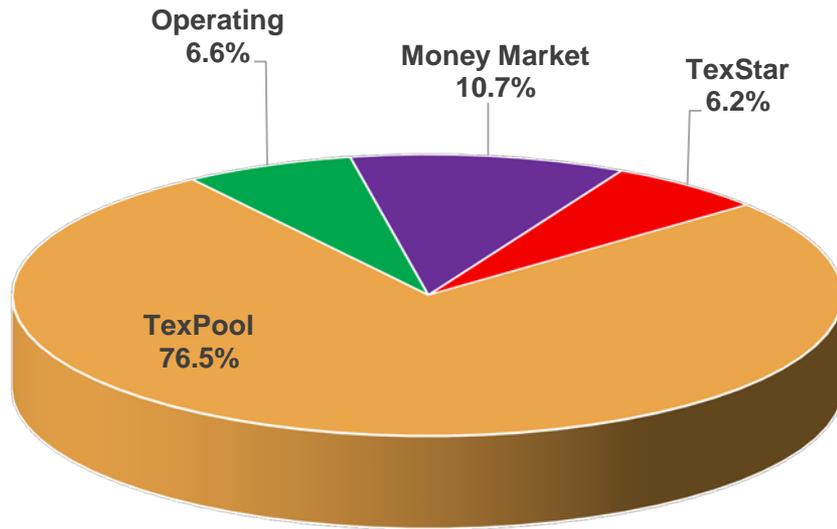
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Velia Key  
Director of Financial Services

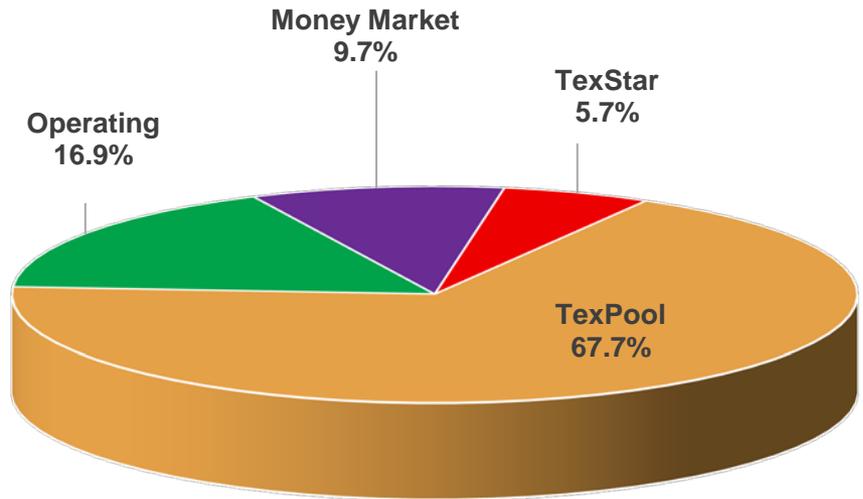
# City of Copperas Cove, Texas

## Portfolio Allocation Analysis

Fiscal Year 2019-20  
1<sup>st</sup> Quarter (October-December)



Fiscal Year 2019-20  
2<sup>nd</sup> Quarter (January-March)



**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)  
AS OF MARCH 31, 2020 (FY 2019-20)**

**FUNDS IN INVESTMENT ACCOUNTS**

TexPool	\$ 33,588,079.95
TexStar	2,941,636.56
Money Market Account	5,168,201.30
<b>Subtotal on Funds in Investment Pools</b>	<b>\$ 41,697,917.81</b>

**CHECKING ACCOUNTS**

Master Account	\$ 6,154,429.22
Accounts Payable	1,025,690.19
Payroll	385,021.81
Rental Rehab	15,475.80
Employee Benefit Trust	162,396.17
Police Department Funds	16,177.92
Parks and Recreation/Events	26,563.43
Law Enforcement Explorer Program	5,562.92
Law Enforcement Block Grant	8,169.24
Non-Interest Bearing Account - Grants and Court Bonds	211.00
<b>Subtotal Checking Accounts</b>	<b>\$ 7,799,697.70</b>

**SAVINGS ACCOUNTS (Per Quarterly Stmt)**

Subdivision Escrow	\$ 2,561.22
Pending Forfeitures	122,166.37
<b>Subtotal Savings Accounts</b>	<b>\$ 124,727.59</b>

**TOTAL INVESTMENTS & CASH ACCOUNTS** **\$ 49,622,343.10**

**SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)  
AS OF MARCH 31, 2020 (FY 2019-20)**

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$ 10,188,008.98
Water & Sewer Fund	4,842,028.14
Solid Waste Fund	2,070,458.76
Park Improvement Fund	35,201.86
Drainage Utility Fund	1,908,753.61
General Obligation Interest & Sinking Fund	3,872,519.46
Street Maintenance Fund	1,040,114.48
Municipal Golf Course Fund	(1,527,928.77)
Small Business Revolving Loan Fund	157,190.03
Parks Special Events	26,239.64
Hotel/Motel Tax Fund	111,581.39
PEG Fund	352,898.06
City-Wide Donations Fund	183,177.81
City Wide Grants	(13,182.38)
FEMA Grant Funds	3,906.37
2016 CO (Tax Supported)	5,481.87
2016 CO Water and Sewer Fund	620,998.44
2016 CO Golf Course Fund	5,084.71
2014 Tax Supported	37,630.56
2014 CO W & S Fund	856,407.18
2013 PPFCO	357.30
2015 CO Water & Sewer Fund	3,406,918.08
2015 CO (Tax Supported)	404,162.20
2015 CO Solid Waste Fund	96,624.74
Police Restricted Fund	122,166.37
Police Federal Seizure Fund	2,104.23
Law Enforcement Explorer Program	6,748.94
Law Enforcement Block Grant Fund	13,337.42

**SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)**  
**AS OF MARCH 31, 2020 (FY 2019-20)**  
(continued)

<b>FUND</b>	<b>TOTAL CASH &amp; INVESTMENTS</b>
Tobacco Grant	\$ 26,213.90
Municipal Court Efficiency	9,821.71
Municipal Court Technology	30,941.06
Municipal Court Security	13,681.59
2013GO Tax Supported	22.29
FM 1113 Grant	50,680.21
2017 Tax Supported	2,246,743.03
2017 CO Water & Sewer	2,980,901.97
2017 CO Solid Waste	41,292.60
2017 CO Golf Course	29,127.79
2018 CO Tax Supported	1,683,426.28
2018 CO Water & Sewer	5,504,254.66
2018 CO Solid Waste	14,911.84
2018 CO Golf Course	5,604.34
2018 Co Court Technology	15,741.60
2013 Limited Tax Notes Tax supported	231.46
2013 Tax Notes (Water & Sewer)	40,845.70
2019 CO Tax Supported Fund	5,027,688.24
2019 CO Water & Sewer Fund	2,640,538.10
2019 CO Golf Course Fund	214,289.56
2012 General Obligation (Water & Sewer)	216,093.03
2011 Tax Notes	75.30
2011 General Obligation Bonds	0.43
2012 Limited Tax Notes Tax supported	226.92
<b>TOTAL CASH &amp; INVESTMENTS</b>	<b>\$ 49,622,343.10</b>

RECAP OF CASH & INVESTMENTS:

Investments in TexPool	\$ 33,588,079.95
Investments in TexStar	2,941,636.56
Cash in Bank	13,092,626.59
<b>TOTAL CASH &amp; INVESTMENTS</b>	<b>\$ 49,622,343.10</b>

**CITY OF COPPERAS COVE  
INVESTMENT SCHEDULE  
AS OF MARCH 31, 2020 (FY 2019-20)**

As of March 31, 2020, the City of Copperas Cove's investment portfolio was made up of investments in TexPool, TexStar, Money Market Account, and bank deposits with the City's local depository. This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

<b>TexPool Investments</b>	<b>Market Value 01/01/20</b>	<b>Investments</b>	<b>Redemptions</b>	<b>Accrued Interest</b>	<b>Book Value 03/31/20</b>	<b>Market Value 03/31/20</b>
General Fund	\$ 5,848,366.84	\$ -	\$ -	\$ 20,308.40	\$ 5,868,675.24	\$ 5,868,675.24
Water & Sewer Fund	1,948,306.64	-	-	6,765.54	1,955,072.18	1,955,072.18
Solid Waste Fund	1,894,105.82	-	-	6,577.26	1,900,683.08	1,900,683.08
Drainage Utility Fund	1,369,474.96	-	-	4,755.50	1,374,230.46	1,374,230.46
Interest & Sinking Fund	196,499.94	-	-	682.37	197,182.31	197,182.31
2013 PFFCO	355.77	-	-	1.53	357.30	357.30
Small Business Revolving Loan Fund	141,690.33	-	-	491.96	142,182.29	142,182.29
Municipal Court Efficiency	10,039.20	-	-	34.91	10,074.11	10,074.11
Municipal Court Technology	3,126.25	-	-	11.05	3,137.30	3,137.30
Municipal Court Security	0.91	-	-	-	0.91	0.91
2015 CO Tax Supported	1,006,108.05	-	600,000.00	2,904.15	409,012.20	409,012.20
2015 CO Water and Sewer	3,248,031.97	-	-	11,278.70	3,259,310.67	3,259,310.67
2015 CO Solid Waste Fund	96,290.41	-	-	334.33	96,624.74	96,624.74
2011 Revenue and Limited Tax Notes	19,693.42	-	19,741.56	48.14	(0.00)	(0.00)
2012 Tax Note Supported	59,408.69	-	59,553.92	145.23	0.00	0.00
2012 General Obligation (W&S)	215,312.01	-	-	747.73	216,059.74	216,059.74
2014 Tax Supported	676,096.83	-	640,184.98	1,718.71	37,630.56	37,630.56
2014 CO W & S Fund	1,147,022.33	-	294,309.00	3,693.85	856,407.18	856,407.18
2013 GO Tax Supported	22.29	-	-	-	22.29	22.29
2016 CO Tax Support	6,126.36	-	-	21.34	6,147.70	6,147.70
2016 CO Water and Sewer	632,107.92	-	13,615.26	2,181.63	620,674.29	620,674.29
2016 CO Golf Fund	5,067.16	-	-	17.55	5,084.71	5,084.71
2017 Tax Supported	279,376.10	-	-	970.17	280,346.27	280,346.27
2017 CO Water & Sewer	1,060,098.58	-	162,057.27	3,521.91	901,563.22	901,563.22
2017 CO Golf Course	29,026.98	-	-	100.81	29,127.79	29,127.79
2018 CO Tax Supported Fund	2,123,341.95	-	302,441.74	7,076.12	1,827,976.33	1,827,976.33
2018 CO Water & Sewer Fund	5,698,929.93	-	104,885.59	19,686.37	5,613,730.71	5,613,730.71
2018 CO Solid Waste Fund	14,860.24	-	-	51.60	14,911.84	14,911.84
2018 CO Golf Course Fund	20,069.95	-	14,521.08	55.47	5,604.34	5,604.34
2018 CO Municipal Court Fund	15,687.12	-	-	54.48	15,741.60	15,741.60
2019 CO Tax Supported Fund	5,307,253.93	-	266,237.95	18,167.76	5,059,183.74	5,059,183.74
2019 CO Water & Sewer Fund	2,691,511.10	-	33,790.00	9,313.00	2,667,034.10	2,667,034.10
2019 CO Golf Course Fund	213,548.01	-	-	741.55	214,289.56	214,289.56
<b>Total TexPool Investments</b>	<b>\$ 35,976,959.18</b>	<b>\$ -</b>	<b>\$ 2,511,338.35</b>	<b>\$ 122,459.12</b>	<b>\$ 33,588,079.95</b>	<b>\$ 33,588,079.95</b>

<b>TexStar Investments</b>	<b>Market Value 01/01/20</b>	<b>Investments</b>	<b>Redemptions</b>	<b>Accrued Interest</b>	<b>Book Value 03/31/20</b>	<b>Market Value 03/31/20</b>
2017 CO Tax Supported	\$ 522,356.28	\$ -	\$ -	\$ 1,763.82	\$ 524,120.10	\$ 524,120.10
2017 CO Water & Sewer	2,089,424.82	-	-	7,055.18	2,096,480.00	2,096,480.00
2017 CO Solid Waste	319,956.11	-	-	1,080.35	321,036.46	321,036.46
<b>Total TexStar Investments</b>	<b>\$ 2,931,737.21</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 9,899.35</b>	<b>\$ 2,941,636.56</b>	<b>\$ 2,941,636.56</b>

**This report is in compliance with the investment strategies as approved and the Public Funds Investment Act.**

\_\_\_\_\_  
Ryan Haverlah  
City Manager

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Stephanie Potvin  
Staff Accountant III

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Velia Key  
Director of Financial Services

Sec. 8.01 (d) In the absence of a director of finance, the city manager will serve in the capacity of director of finance.

CITY OF COPPERAS COVE  
 QUARTERLY COUNCIL REPORT  
 MONTHLY YIELD for CASH ACCOUNTS AND INVESTMENTS (By Account)  
 AS OF MARCH 31, 2020 (FY 2019-20)

CITY OF COPPERAS COVE  
 QUARTERLY COUNCIL REPORT  
 MONTHLY YIELD for CASH ACCOUNTS AND INVESTMENTS (By Account)  
 AS OF DECEMBER 31, 2019 (FY 2019-20)

**THE NATIONAL BANK OF CENTRAL TEXAS CASH BALANCES**

FY 2019-2020 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
January	\$ 8,814,905.94	\$ 3,649.70	0.504%
February	9,037,654.57	3,151.30	0.411%
March	8,408,000.57	2,876.84	0.416%
<b>TOTALS</b>	<b>\$ 8,753,520.36</b>	<b>9,677.84</b>	<b>0.444%</b>

**THE NATIONAL BANK OF CENTRAL TEXAS CASH BALANCES**

FY 2019-2020 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
October	\$ 1,943,412.55	\$ 1,362.55	0.853%
November	2,009,846.64	945.46	0.554%
December	5,260,554.92	1,580.88	0.366%
<b>TOTALS</b>	<b>\$ 3,071,271.37</b>	<b>3,888.89</b>	<b>0.591%</b>

**TEXPOOL CASH BALANCES**

FY 2019-2020 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
January	\$ 35,978,528.82	\$ 48,658.96	1.645%
February	35,766,213.50	45,201.62	1.488%
March	33,560,403.96	28,598.54	1.037%
<b>TOTALS</b>	<b>\$ 35,101,715.43</b>	<b>\$ 122,459.12</b>	<b>1.390%</b>

**TEXPOOL CASH BALANCES**

FY 2019-2020 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
October	\$ 35,821,706.68	\$ 58,151.83	1.975%
November	35,689,598.23	49,464.64	1.632%
December	35,929,044.39	49,511.93	1.677%
<b>TOTALS</b>	<b>\$ 35,813,449.77</b>	<b>\$ 157,128.40</b>	<b>1.761%</b>

**TEXSTAR CASH BALANCES**

FY 2019-2020 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
January	\$ 2,931,737.21	\$ 3,862.80	0.000%
February	2,935,851.57	3,647.69	1.463%
March	2,939,324.76	2,388.86	0.989%
<b>TOTALS</b>	<b>\$ 2,935,637.85</b>	<b>\$ 9,899.35</b>	<b>1.226%</b>

**TEXSTAR CASH BALANCES**

FY 2019-2020 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
October	\$ 2,919,370.24	\$ 4,589.48	0.000%
November	2,923,959.72	3,887.67	1.565%
December	2,927,847.39	3,889.82	1.616%
<b>TOTALS</b>	<b>\$ 2,923,725.78</b>	<b>\$ 12,366.97</b>	<b>1.591%</b>

**MONEY MARKET BALANCES**

FY 2019-2020 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
January	\$ 5,000,000.00	\$ 2,538.61	0.618%
February	5,000,000.00	2,687.52	0.633%
March	5,000,000.00	2,067.86	0.503%
<b>TOTALS</b>	<b>\$ 5,000,000.00</b>	<b>\$ 7,293.99</b>	<b>0.585%</b>

**MONEY MARKET BALANCES**

FY 2019-2020 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
October	\$ 5,000,000.00	\$ 2,415.26	0.588%
November	5,000,000.00	2,807.25	0.661%
December	5,000,000.00	2,628.61	0.640%
<b>TOTALS</b>	<b>\$ 5,000,000.00</b>	<b>\$ 7,851.12</b>	<b>0.629%</b>

**CERTIFICATE OF DEPOSITS**

FY 2019-2020 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
January	\$ -	\$ -	0.000%
February	-	-	0.000%
March	-	-	0.000%
<b>TOTALS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.000%</b>

**CERTIFICATE OF DEPOSITS**

FY 2019-2020 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
October	\$ -	\$ -	0.000%
November	-	-	0.000%
December	-	-	0.000%
<b>TOTALS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.000%</b>

**TOTAL PORTFOLIO PERFORMANCE SUMMARY**

FY 2019-2020 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
January	\$ 52,725,171.97	\$ 58,710.07	1.355%
February	52,739,719.64	54,688.13	1.221%
March	49,907,729.29	35,932.10	0.876%
<b>TOTALS</b>	<b>\$ 51,790,873.63</b>	<b>\$ 149,330.30</b>	<b>0.01</b>

**TOTAL PORTFOLIO PERFORMANCE SUMMARY**

FY 2019-2020 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
October	\$ 45,684,489.47	\$ 66,519.12	1.772%
November	45,623,404.59	57,105.02	1.474%
December	49,117,446.70	57,611.24	1.427%
<b>TOTALS</b>	<b>\$ 46,808,446.92</b>	<b>\$ 181,235.38</b>	<b>0.02</b>

National Bank	Texpool	Money Market	Totals
8,753,520.36	35,101,715.43	5,000,000.00	51,790,873.63
0.16902	0.67776	0.09654	100.0%
CD'S	Texstar		
-	2,935,637.85		
-	0.05668		

National Bank	Texpool	Money Market	Totals
3,071,271.37	35,813,449.77	5,000,000.00	46,808,446.92
0.06561	0.76511	0.10682	100.0%
CD'S	Texstar		
-	2,923,725.78		
-	0.06246		