



Quarterly Investment Report Ending as of June 30, 2020

City of Copperas Cove, Texas

Quarterly Investment Report

April 1, 2020 – June 30, 2020

The following reports are submitted in accordance with the Public Funds Investment Act (Chapter 2256). The report also offers supplement not required by the Act to fully inform the City Council of the position and activity within the City of Copperas Cove's portfolio of investments. The reports include a management summary overview, detailed holdings report for the end of the period, and a transaction report as well as graphic representations of the portfolio to provide full disclosure to the City Council.

The City of Copperas Cove's portfolio is managed in full compliance with the Public Funds Investment Act, the City's Investment Policy and Strategy and under the strictest safety parameters as set by the City Council.

City of Copperas Cove, Texas
Operating Fund Quarterly Investment Report
April 1, 2020 – June 30, 2020
Portfolio Summary Management Report

This quarterly report is in compliance with the investment policy and strategy as established by the City and the Public Funds Investment Act (Chapter 2256, Texas Government Code).

<u>Portfolio as of March 31, 2020</u>		<u>Portfolio as of June 30, 2020</u>	
Ending Book Value	\$49,622,343	Ending Book Value	\$49,239,877
Ending Market Value	\$49,622,343	Ending Market Value	\$49,239,877
Unrealized Gain/Loss	\$0	Unrealized Gain/Loss	\$0
Change in Unrealized Gain/Loss	\$0	Change in Unrealized Gain/Loss	\$0

Ryan Haverlah
City Manager

Ariana Beckman
Director of Budget

Velia Key
Director of Financial Services

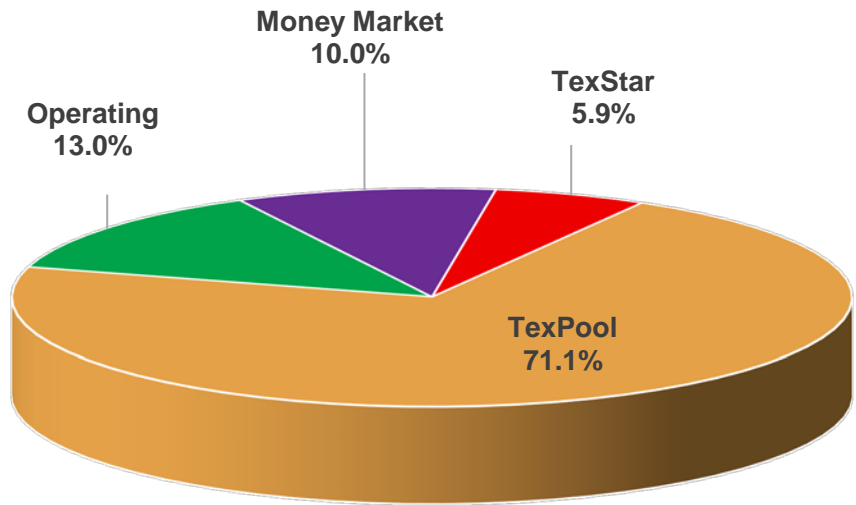
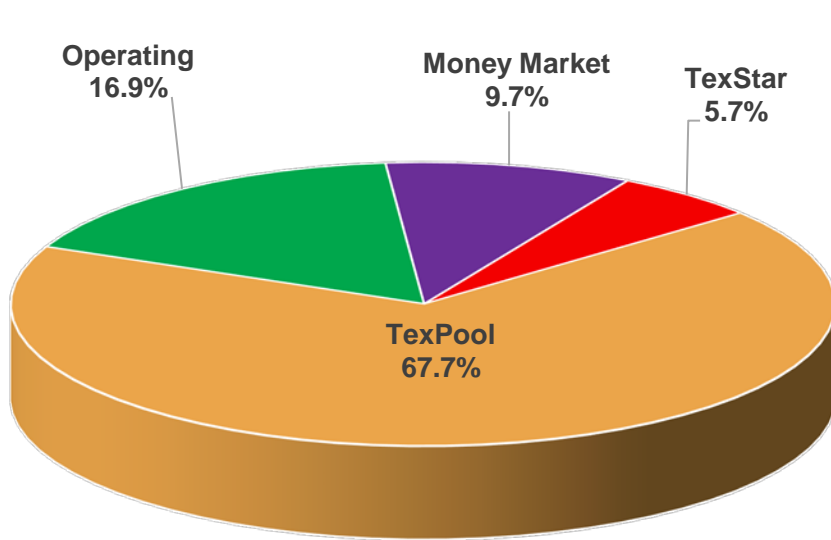
Stephanie Potvin
Staff Accountant III

City of Copperas Cove, Texas

Portfolio Allocation Analysis

Fiscal Year 2019-2020
2nd Quarter (January-March)

Fiscal Year 2019-2020
3rd Quarter (April-June)



**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)
AS OF JUNE 30, 2020 (FY 2019-2020)**

FUNDS IN INVESTMENT ACCOUNTS

TexPool	\$ 36,243,715.53
TexStar	2,943,800.14
Money Market Account	5,173,985.92
Subtotal on Funds in Investment Pools	\$ 44,361,501.59

CHECKING ACCOUNTS

Master Account	\$ 3,146,431.41
Accounts Payable	1,092,769.00
Payroll	293,328.57
Rental Rehab	15,479.65
Employee Benefit Trust	149,189.74
Police Department Funds	16,179.93
Parks and Recreation/Events	26,563.43
Law Enforcement Explorer Program	5,309.99
Law Enforcement Block Grant	8,170.25
Non-Interest Bearing Account - Grants and Court Bonds	211.00
Subtotal Checking Accounts	\$ 4,753,632.97

SAVINGS ACCOUNTS (Per Quarterly Stmt)

Subdivision Escrow	\$ 2,561.22
Pending Forfeitures	122,181.56
Subtotal Savings Accounts	\$ 124,742.78

TOTAL INVESTMENTS & CASH ACCOUNTS	\$ 49,239,877.34
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**SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
AS OF JUNE 30, 2020 (FY 2019-2020)**

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$ 9,295,383.08
Water & Sewer Fund	6,207,524.46
Solid Waste Fund	2,328,208.99
Park Improvement Fund	42,164.51
Drainage Utility Fund	2,006,501.86
General Obligation Interest & Sinking Fund	3,836,889.36
Street Maintenance Fund	1,121,527.21
Municipal Golf Course Fund	(1,516,666.43)
Small Business Revolving Loan Fund	160,519.73
Parks Special Events	30,324.03
Hotel/Motel Tax Fund	102,719.10
PEG Fund	368,447.65
City-Wide Donations Fund	186,690.22
City Wide Grants	(153,826.64)
FEMA Grant Funds	3,906.37
2016 CO (Tax Supported)	5,395.12
2016 CO Water and Sewer Fund	407,674.67
2016 CO Golf Course Fund	5,088.61
2014 Tax Supported	37,659.93
2014 CO W & S Fund	857,075.40
2013 PPFCO	0.00
2015 CO Water & Sewer Fund	3,379,322.20
2015 CO (Tax Supported)	384,752.56
2015 CO Solid Waste Fund	96,700.09
Police Restricted Fund	123,226.56
Police Federal Seizure Fund	2,104.23
Law Enforcement Explorer Program	6,496.01
Law Enforcement Block Grant Fund	10,912.93

SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
AS OF JUNE 30, 2020 (FY 2019-2020)
(continued)

FUND	TOTAL CASH & INVESTMENTS
Tobacco Grant	\$ 26,173.91
Municipal Court Efficiency	9,891.48
Municipal Court Technology	33,710.91
Municipal Court Security	14,116.98
Court Truancy Prevention	160.00
Court Jury Fund	3.10
2013GO Tax Supported	0.00
2020 CO Tax Supported	(12,064.40)
2020 CO Water & Sewer	0.00
2020 CO Solid Waste	0.00
FM 1113 Grant	50,706.49
2017 Tax Supported	2,236,064.22
2017 CO Water & Sewer	2,884,726.05
2017 CO Solid Waste	41,528.70
2017 CO Golf Course	29,150.56
2018 CO Tax Supported	1,610,090.28
2018 CO Water & Sewer	5,252,025.33
2018 CO Solid Waste	14,923.51
2018 CO Golf Course	5,608.58
2018 Co Court Technology	15,753.85
2013 Limited Tax Notes Tax supported	10.46
2013 Tax Notes (Water & Sewer)	30,863.56
2019 CO Tax Supported Fund	4,897,449.56
2019 CO Water & Sewer Fund	2,513,198.16
2019 CO Golf Course Fund	110,062.54
2012 General Obligation (Water & Sewer)	138,698.89
2011 Tax Notes	75.33
2011 General Obligation Bonds	0.43
2012 Limited Tax Notes Tax supported	227.04
TOTAL CASH & INVESTMENTS	\$ 49,239,877.34

RECAP OF CASH & INVESTMENTS:

Investments in TexPool	\$ 36,243,715.53
Investments in TexStar	2,943,800.14
Cash in Bank	10,052,361.67
TOTAL CASH & INVESTMENTS	\$ 49,239,877.34

**CITY OF COPPERAS COVE
INVESTMENT SCHEDULE
AS OF JUNE 30, 2020 (FY 2019-2020)**

As of June 30, 2020, the City of Copperas Cove's investment portfolio was made up of investments in TexPool, TexStar, Money Market Account, and bank deposits with the City's local depository. This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

TexPool Investments	Market Value 04/01/20	Investments	Redemptions	Accrued Interest	Book Value 06/30/20	Market Value 06/30/20
General Fund	\$ 5,868,675.24	\$ -	\$ -	\$ 4,578.96	\$ 5,873,254.20	\$ 5,873,254.20
Water & Sewer Fund	1,955,072.18	-	-	1,525.48	1,956,597.66	1,956,597.66
Solid Waste Fund	1,900,683.08	-	-	1,483.06	1,902,166.14	1,902,166.14
Drainage Utility Fund	1,374,230.46	-	-	1,072.35	1,375,302.81	1,375,302.81
Interest & Sinking Fund	197,182.31	3,780,821.50	59,253.36	1,545.50	3,920,295.95	3,920,295.95
2013 PPFCCO	357.30	-	357.38	0.08	0.00	0.00
Small Business Revolving Loan Fund	142,182.29	-	-	111.03	142,293.32	142,293.32
Municipal Court Efficiency	10,074.11	-	500.00	7.76	9,581.87	9,581.87
Municipal Court Technology	3,137.30	-	-	2.46	3,139.76	3,139.76
Municipal Court Security	0.91	-	-	-	0.91	0.91
2015 CO Tax Supported	409,012.20	-	4,850.00	317.36	404,479.56	404,479.56
2015 CO Water and Sewer	3,259,310.67	-	-	2,543.01	3,261,853.68	3,261,853.68
2015 CO Solid Waste Fund	96,624.74	-	-	75.35	96,700.09	96,700.09
2011 Revenue and Limited Tax Notes	-	-	-	-	-	-
2012 Tax Note Supported	-	-	-	-	-	-
2012 General Obligation (W&S)	216,059.74	-	77,507.84	146.97	138,698.87	138,698.87
2014 Tax Supported	37,630.56	-	-	29.37	37,659.93	37,659.93
2014 CO W & S Fund	856,407.18	-	-	668.22	857,075.40	857,075.40
2013 GO Tax Supported	22.29	-	22.29	-	-	-
2016 CO Tax Support	6,147.70	-	757.00	4.42	5,395.12	5,395.12
2016 CO Water and Sewer	620,674.29	-	48,053.14	472.06	573,093.21	573,093.21
2016 CO Golf Fund	5,084.71	-	-	3.90	5,088.61	5,088.61
2017 Tax Supported	280,346.27	-	-	218.77	280,565.04	280,565.04
2017 CO Water & Sewer	901,563.22	-	86,030.70	676.59	816,209.11	816,209.11
2017 CO Golf Course	29,127.79	-	-	22.77	29,150.56	29,150.56
2018 CO Tax Supported Fund	1,827,976.33	-	216,924.26	1,353.96	1,612,406.03	1,612,406.03
2018 CO Water & Sewer Fund	5,613,730.71	-	311,025.59	4,280.91	5,306,986.03	5,306,986.03
2018 CO Solid Waste Fund	14,911.84	-	-	11.67	14,923.51	14,923.51
2018 CO Golf Course Fund	5,604.34	-	-	4.24	5,608.58	5,608.58
2018 CO Municipal Court Fund	15,741.60	-	-	12.25	15,753.85	15,753.85
2019 CO Tax Supported Fund	5,059,183.74	-	155,699.13	3,908.00	4,907,392.61	4,907,392.61
2019 CO Water & Sewer Fund	2,667,034.10	-	155,437.46	2,036.90	2,513,633.54	2,513,633.54
2019 CO Golf Course Fund	214,289.56	-	36,039.20	158.03	178,408.39	178,408.39
Total TexPool Investments	\$ 33,588,079.95	\$ 3,780,821.50	\$ 1,152,457.35	\$ 27,271.43	\$ 36,243,715.53	\$ 36,243,715.53

TexStar Investments	Market Value 04/01/20	Investments	Redemptions	Accrued Interest	Book Value 06/30/20	Market Value 06/30/20
2017 CO Tax Supported	\$ 524,120.10	\$ -	\$ -	\$ 385.54	\$ 524,505.64	\$ 524,505.64
2017 CO Water & Sewer	2,096,480.00	-	-	1,541.94	2,098,021.94	2,098,021.94
2017 CO Solid Waste	321,036.46	-	-	236.10	321,272.56	321,272.56
Total TexStar Investments	\$ 2,941,636.56	\$ -	\$ -	\$ 2,163.58	\$ 2,943,800.14	\$ 2,943,800.14

This report is in compliance with the investment strategies as approved and the Public Funds Investment Act.

Ryan Haverlah
City Manager

Ariana Beckman
Director of Budget

Vella Key
Director of Financial Services

Stephanie Potvin
Staff Accountant III

Sec. 8.01 (d) In the absence of a director of finance, the city manager will serve in the capacity of director of finance.

CITY OF COPPERAS COVE
 QUARTERLY COUNCIL REPORT
 MONTHLY YIELD for CASH ACCOUNTS AND INVESTMENTS (By Account)
 AS OF JUNE 30, 2020 (FY 2019-2020)

CITY OF COPPERAS COVE
 QUARTERLY COUNCIL REPORT
 MONTHLY YIELD for CASH ACCOUNTS AND INVESTMENTS (By Account)
 As of March 31, 2020 (FY 2019-20)

THE NATIONAL BANK OF CENTRAL TEXAS CASH BALANCES

THE NATIONAL BANK OF CENTRAL TEXAS CASH BALANCES

FY 2019-2020 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
April	\$ 7,933,458.23	\$ 2,152.64	0.330%
May	6,469,307.85	1,468.26	0.267%
June	4,976,599.33	1,415.49	0.346%
TOTALS	\$ 6,459,788.47	5,036.39	0.314%

FY 2019-2020 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
January	\$ 8,814,905.94	\$ 3,649.70	0.504%
February	9,037,654.57	3,151.30	0.411%
March	8,408,000.57	2,876.84	0.416%
TOTALS	\$ 8,753,520.36	9,677.84	0.444%

TEXPOOL CASH BALANCES

TEXPOOL CASH BALANCES

FY 2019-2020 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
April	\$ 33,588,497.92	\$ 12,565.99	0.455%
May	36,263,405.47	8,254.58	0.268%
June	36,260,778.21	6,450.86	0.216%
TOTALS	\$ 35,370,893.87	\$ 27,271.43	0.313%

FY 2019-2020 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
January	\$ 35,978,528.82	\$ 48,658.96	1.645%
February	35,766,213.50	45,201.62	1.488%
March	33,560,403.96	28,598.54	1.037%
TOTALS	\$ 35,101,715.43	\$ 122,459.12	1.390%

TEXSTAR CASH BALANCES

TEXSTAR CASH BALANCES

FY 2019-2020 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
April	\$ 2,941,636.56	\$ 1,075.20	0.000%
May	2,942,711.76	610.75	0.244%
June	2,943,322.51	477.63	0.197%
TOTALS	\$ 2,942,556.94	\$ 2,163.58	0.221%

FY 2019-2020 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
January	\$ 2,931,737.21	\$ 3,862.80	0.000%
February	2,935,851.57	3,647.69	1.463%
March	2,939,324.76	2,388.86	0.989%
TOTALS	\$ 2,935,637.85	\$ 9,899.35	1.226%

MONEY MARKET BALANCES

MONEY MARKET BALANCES

FY 2019-2020 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
April	\$ 5,000,000.00	\$ 1,906.31	0.464%
May	5,000,000.00	1,907.01	0.449%
June	5,000,000.00	2,067.86	0.503%
TOTALS	\$ 5,000,000.00	\$ 5,881.18	0.472%

FY 2019-2020 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
January	\$ 5,000,000.00	\$ 2,538.61	0.618%
February	5,000,000.00	2,687.52	0.633%
March	5,000,000.00	2,067.86	0.503%
TOTALS	\$ 5,000,000.00	\$ 7,293.99	0.585%

CERTIFICATE OF DEPOSITS

CERTIFICATE OF DEPOSITS

FY 2019-2020 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
April	\$ -	\$ -	0.000%
May	-	-	0.000%
June	-	-	0.000%
TOTALS	\$ -	\$ -	0.000%

FY 2019-2020 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
January	\$ -	\$ -	0.000%
February	-	-	0.000%
March	-	-	0.000%
TOTALS	\$ -	\$ -	0.000%

TOTAL PORTFOLIO PERFORMANCE SUMMARY

TOTAL PORTFOLIO PERFORMANCE SUMMARY

FY 2019-2020 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
April	\$ 49,463,592.71	\$ 17,700.14	0.435%
May	50,675,425.08	12,240.60	0.284%
June	49,180,700.05	10,411.84	0.258%
TOTALS	\$ 49,773,239.28	\$ 40,352.58	0.00

FY 2019-2020 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
January	\$ 52,725,171.97	\$ 58,710.07	1.355%
February	52,739,719.64	54,688.13	1.221%
March	49,907,729.29	35,932.10	0.876%
TOTALS	\$ 51,790,873.63	\$ 149,330.30	0.01

National Bank	Texpool	Money Market	Totals
6,459,788.47	35,370,893.87	5,000,000.00	49,773,239.28
0.12978	0.71064	0.10046	100.0%
CD'S	Texstar		
-	2,942,556.94		
-	0.05912		

National Bank	Texpool	Money Market	Totals
8,753,520.36	35,101,715.43	5,000,000.00	51,790,873.63
0.16902	0.67776	0.09654	100.0%
CD'S	Texstar		
-	2,935,637.85		
-	0.05668		