



# **Quarterly Investment Report Ending as of December 31, 2020**

# *City of Copperas Cove, Texas*

## *Quarterly Investment Report*

*October 1, 2020 – December 31, 2020*

*The following reports are submitted in accordance with the Public Funds Investment Act (Chapter 2256). The report also offers supplement not required by the Act to fully inform the City Council of the position and activity within the City of Copperas Cove's portfolio of investments. The reports include a management summary overview, detailed holdings report for the end of the period, and a transaction report as well as graphic representations of the portfolio to provide full disclosure to the City Council.*

*The City of Copperas Cove's portfolio is managed in full compliance with the Public Funds Investment Act, the City's Investment Policy and Strategy and under the strictest safety parameters as set by the City Council.*

*City of Copperas Cove, Texas*  
**Operating Fund Quarterly Investment Report**  
**October 1, 2020 – December 31, 2020**  
**Portfolio Summary Management Report**

This quarterly report is in compliance with the investment policy and strategy as established by the City and the Public Funds Investment Act (Chapter 2256, Texas Government Code).

<u>Portfolio as of September 30, 2020</u>		<u>Portfolio as of December 31, 2020</u>	
Ending Book Value	\$49,762,265	Ending Book Value	\$53,897,893
Ending Market Value	\$49,762,265	Ending Market Value	\$53,897,893
Unrealized Gain/Loss	\$0	Unrealized Gain/Loss	\$0
<b>Change in Unrealized Gain/Loss</b>	<b>\$0</b>	<b>Change in Unrealized Gain/Loss</b>	<b>\$0</b>

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Ryan Haverlah  
City Manager

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Ariana Beckman  
Director of Budget

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Velia Key  
Director of Financial Services

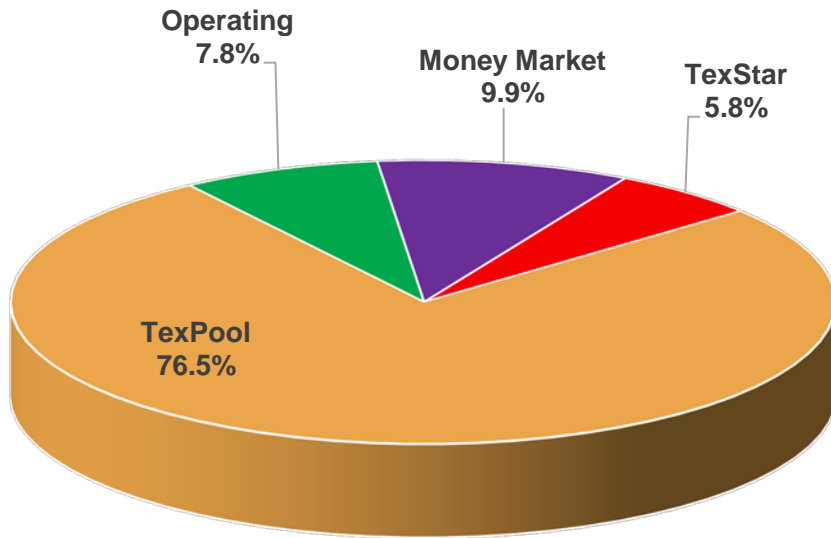
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Stephanie Potvin  
Staff Accountant III

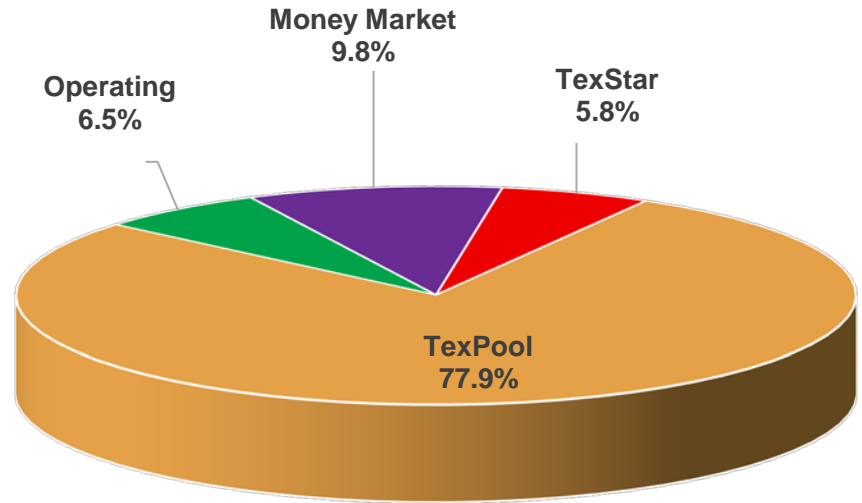
# City of Copperas Cove, Texas

## Portfolio Allocation Analysis

Fiscal Year 2019-2020  
4<sup>th</sup> Quarter (July -September)



Fiscal Year 2020-2021  
1<sup>st</sup> Quarter (October - December)



**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)  
AS OF DECEMBER 31, 2020 (FY 2020-2021)**

**FUNDS IN INVESTMENT ACCOUNTS**

TexPool	\$ 39,569,202.52
TexStar	2,945,721.86
Money Market Account	5,182,355.73
<b>Subtotal on Funds in Investment Pools</b>	<b>\$ 47,697,280.11</b>

**CHECKING ACCOUNTS**

Master Account	\$ 4,959,229.56
Accounts Payable	210,032.94
Payroll	332,965.90
Rental Rehab	15,484.53
Employee Benefit Trust	135,310.37
Police Department Funds	16,184.01
Parks and Recreation/Events	29,895.80
Law Enforcement Explorer Program	5,311.09
Law Enforcement Block Grant	8,172.31
Non-Interest Bearing Account - Grants and Court Bonds	359,449.00
<b>Subtotal Checking Accounts</b>	<b>\$ 6,072,035.51</b>

**SAVINGS ACCOUNTS (Per Quarterly Stmt)**

Subdivision Escrow	\$ 2,562.18
Pending Forfeitures	126,015.54
<b>Subtotal Savings Accounts</b>	<b>\$ 128,577.72</b>

**TOTAL INVESTMENTS & CASH ACCOUNTS**

**\$ 53,897,893.34**

**SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)  
AS OF DECEMBER 31, 2020 (FY 2020-2021)**

<b>FUND</b>	<b>TOTAL CASH &amp; INVESTMENTS</b>
General Fund	\$ 11,939,855.66
Water & Sewer Fund	5,593,927.08
Solid Waste Fund	2,074,448.67
Park Improvement Fund	53,087.14
Drainage Utility Fund	2,210,191.92
General Obligation Interest & Sinking Fund	2,976,085.36
Street Maintenance Fund	882,477.59
Municipal Golf Course Fund	(1,457,642.48)
Small Business Revolving Loan Fund	165,984.70
Parks Special Events	29,394.12
Hotel/Motel Tax Fund	173,601.17
PEG Fund	337,983.17
City-Wide Donations Fund	167,915.28
City Wide Grants	(1,826,362.35)
FEMA Grant Funds	3,906.37
2016 CO (Tax Supported)	5,399.07
2016 CO Water and Sewer Fund	181,261.81
2016 CO Golf Course Fund	47.40
2014 Tax Supported	14,587.86
2014 CO W & S Fund	745,538.31
2015 CO Water & Sewer Fund	3,236,065.61
2015 CO (Tax Supported)	354,624.82
2015 CO Solid Waste Fund	96,771.62
Police Restricted Fund	121,375.30
Police Federal Seizure Fund	2,104.23
Law Enforcement Explorer Program	6,497.11
Law Enforcement Block Grant Fund	12,510.49

**SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)  
AS OF DECEMBER 31, 2020 (FY 2020-2021)**

(continued)

<b>FUND</b>	<b>TOTAL CASH &amp; INVESTMENTS</b>
Tobacco Grant	\$ 23,067.09
Municipal Court Efficiency	9,780.27
Municipal Court Technology	31,529.82
Municipal Court Security	17,027.20
Court Truancy Prevention	9,152.47
Court Jury Fund	182.34
2020 CO Tax Supported	2,051,356.53
2020 CO Water & Sewer	5,082,282.41
2020 CO Solid Waste	423,337.37
2020 CO Golf Course Fund	98,977.19
2020 CO Municipal Court Fund	28,015.24
FM 1113 Grant	50,730.67
2017 Tax Supported	2,096,140.90
2017 CO Water & Sewer	2,787,725.30
2017 CO Solid Waste	41,738.43
2017 CO Golf Course	271.16
2018 CO Tax Supported	1,396,727.26
2018 CO Water & Sewer	4,898,316.69
2018 CO Solid Waste	14,903.15
2018 CO Golf Course	152.57
2018 Co Court Technology	15,765.55
2013 Tax Notes (Water & Sewer)	2,026.77
2019 CO Tax Supported Fund	4,165,950.82
2019 CO Water & Sewer Fund	2,425,483.00
2019 CO Golf Course Fund	38,532.58
2012 General Obligation (Water & Sewer)	87,083.53
<b>TOTAL CASH &amp; INVESTMENTS</b>	<b>\$ 53,897,893.34</b>

RECAP OF CASH & INVESTMENTS:

Investments in TexPool	\$ 39,569,202.52
Investments in TexStar	2,945,721.86
Cash in Bank	11,382,968.96
<b>TOTAL CASH &amp; INVESTMENTS</b>	<b>\$ 53,897,893.34</b>

**CITY OF COPPERAS COVE  
INVESTMENT SCHEDULE  
AS OF DECEMBER 31, 2020 (FY 2020-2021)**

As of December 31, 2020, the City of Copperas Cove's investment portfolio was made up of investments in TexPool, TexStar, Money Market Account, and bank deposits with the City's local depository. This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

<b>TexPool Investments</b>	<b>Market Value 10/01/20</b>	<b>Investments</b>	<b>Redemptions</b>	<b>Accrued Interest</b>	<b>Book Value 12/31/20</b>	<b>Market Value 12/31/20</b>
General Fund	\$ 5,875,886.34	\$ -	\$ -	\$ 1,714.35	\$ 5,877,600.69	\$ 5,877,600.69
Water & Sewer Fund	1,957,474.37	-	-	571.10	1,958,045.47	1,958,045.47
Solid Waste Fund	1,417,725.31	-	-	413.60	1,418,138.91	1,418,138.91
Drainage Utility Fund	1,375,919.22	-	-	401.43	1,376,320.65	1,376,320.65
Interest & Sinking Fund	548,846.71	-	-	160.12	549,006.83	549,006.83
2013 PFFCO	-	-	-	-	-	-
Small Business Revolving Loan Fund	142,357.06	-	-	41.55	142,398.61	142,398.61
Municipal Court Efficiency	9,586.23	-	-	2.84	9,589.07	9,589.07
Municipal Court Technology	3,141.20	-	-	0.92	3,142.12	3,142.12
Municipal Court Security	0.91	-	-	-	0.91	0.91
2015 CO Tax Supported	370,287.73	-	-	108.07	370,395.80	370,395.80
2015 CO Water and Sewer	3,263,315.47	-	-	952.07	3,264,267.54	3,264,267.54
2015 CO Solid Waste Fund	96,743.42	-	-	28.20	96,771.62	96,771.62
2012 General Obligation (W&S)	132,098.38	-	-	38.55	132,136.93	132,136.93
2014 Tax Supported	37,676.87	-	-	10.99	37,687.86	37,687.86
2014 CO W & S Fund	857,459.48	-	-	250.15	857,709.63	857,709.63
2013 GO Tax Supported	-	-	-	-	-	-
2016 CO Tax Support	5,397.53	-	-	1.54	5,399.07	5,399.07
2016 CO Water and Sewer	244,541.37	-	-	71.35	244,612.72	244,612.72
2016 CO Golf Fund	5,090.94	-	-	1.46	5,092.40	5,092.40
2017 Tax Supported	280,690.82	-	-	81.90	280,772.72	280,772.72
2017 CO Water & Sewer	741,585.58	-	-	216.38	741,801.96	741,801.96
2017 CO Golf Course	29,163.67	-	-	8.49	29,172.16	29,172.16
2018 CO Tax Supported Fund	1,591,582.08	-	-	464.35	1,592,046.43	1,592,046.43
2018 CO Water & Sewer Fund	5,152,508.12	-	-	1,503.27	5,154,011.39	5,154,011.39
2018 CO Solid Waste Fund	14,930.19	-	-	4.43	14,934.62	14,934.62
2018 CO Golf Course Fund	5,610.99	-	-	1.58	5,612.57	5,612.57
2018 CO Municipal Court Fund	15,760.91	-	-	4.64	15,765.55	15,765.55
2019 CO Tax Supported Fund	4,237,740.55	-	-	1,236.30	4,238,976.85	4,238,976.85
2019 CO Water & Sewer Fund	2,471,757.37	-	-	721.13	2,472,478.50	2,472,478.50
2019 CO Golf Course Fund	58,063.70	-	-	16.93	58,080.63	58,080.63
2020 CO Tax Supported Fund	2,584,706.14	-	-	754.11	2,585,460.25	2,585,460.25
2020 CO Water & Sewer Fund	5,080,800.02	-	-	1,482.39	5,082,282.41	5,082,282.41
2020 CO Solid Waste Fund	663,339.69	-	-	193.58	663,533.27	663,533.27
2020 CO Gof Course Fund	257,865.93	-	-	75.21	257,941.14	257,941.14
2020 CO Municipal Court Fund	28,007.11	-	-	8.13	28,015.24	28,015.24
<b>Total TexPool Investments</b>	<b>\$ 39,557,661.41</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 11,541.11</b>	<b>\$ 39,569,202.52</b>	<b>\$ 39,569,202.52</b>

<b>TexStar Investments</b>	<b>Market Value 10/01/20</b>	<b>Investments</b>	<b>Redemptions</b>	<b>Accrued Interest</b>	<b>Book Value 12/31/20</b>	<b>Market Value 12/31/20</b>
2017 CO Tax Supported	\$ 524,725.98	\$ -	\$ -	\$ 122.09	\$ 524,848.07	\$ 524,848.07
2017 CO Water & Sewer	2,098,903.08	-	-	488.42	2,099,391.50	2,099,391.50
2017 CO Solid Waste	321,407.49	-	-	74.80	321,482.29	321,482.29
<b>Total TexStar Investments</b>	<b>\$ 2,945,036.55</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 685.31</b>	<b>\$ 2,945,721.86</b>	<b>\$ 2,945,721.86</b>

**This report is in compliance with the investment strategies as approved and the Public Funds Investment Act.**

\_\_\_\_\_  
Ryan Haverlah  
City Manager

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Ariana Beckman  
Director of Budget

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Velia Key  
Director of Financial Services

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Stephanie Potvin  
Staff Accountant III

Sec. 8.01 (d) In the absence of a director of finance, the city manager will serve in the capacity of director of finance.

CITY OF COPPERAS COVE  
 QUARTERLY COUNCIL REPORT  
 MONTHLY YIELD for CASH ACCOUNTS AND INVESTMENTS (By Account)  
 AS OF DECEMBER 31, 2020 (FY 2020-2021)

CITY OF COPPERAS COVE  
 QUARTERLY COUNCIL REPORT  
 MONTHLY YIELD for CASH ACCOUNTS AND INVESTMENTS (By Account)  
 As of September 30, 2020 (FY 2019-2020)

**THE NATIONAL BANK OF CENTRAL TEXAS CASH BALANCES**

FY 2020-2021 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
October	\$ 2,406,791.79	\$ 379.39	0.192%
November	2,848,892.37	525.89	0.217%
December	4,690,815.42	674.56	0.175%
<b>TOTALS</b>	<b>\$ 3,315,499.86</b>	<b>1,579.84</b>	<b>0.195%</b>

**THE NATIONAL BANK OF CENTRAL TEXAS CASH BALANCES**

FY 2019-2020 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
July	\$ 5,189,014.47	\$ 1,295.54	0.304%
August	4,167,951.62	1,355.65	0.383%
September	2,533,737.79	528.61	0.254%
<b>TOTALS</b>	<b>\$ 3,963,567.96</b>	<b>3,179.80</b>	<b>0.314%</b>

**TEXPOOL CASH BALANCES**

FY 2020-2021 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
October	\$ 39,557,950.70	\$ 4,483.73	0.138%
November	39,562,288.59	4,002.97	0.119%
December	39,566,246.65	3,054.41	0.094%
<b>TOTALS</b>	<b>\$ 39,562,161.98</b>	<b>\$ 11,541.11</b>	<b>0.117%</b>

**TEXPOOL CASH BALANCES**

FY 2019-2020 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
July	\$ 36,104,503.29	\$ 6,383.95	0.215%
August	40,338,198.22	6,060.29	0.177%
September	39,823,063.80	4,790.17	0.146%
<b>TOTALS</b>	<b>\$ 38,755,255.10</b>	<b>\$ 17,234.41</b>	<b>0.179%</b>

**TEXSTAR CASH BALANCES**

FY 2020-2021 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
October	\$ 2,945,036.55	\$ 287.71	0.000%
November	2,945,324.26	228.49	0.091%
December	2,945,552.75	169.11	0.070%
<b>TOTALS</b>	<b>\$ 2,945,304.52</b>	<b>\$ 685.31</b>	<b>0.081%</b>

**TEXSTAR CASH BALANCES**

FY 2019-2020 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
July	\$ 2,943,800.14	\$ 500.84	0.000%
August	2,944,300.98	411.36	0.165%
September	2,944,712.34	324.21	0.134%
<b>TOTALS</b>	<b>\$ 2,944,271.15</b>	<b>\$ 1,236.41</b>	<b>0.149%</b>

**MONEY MARKET BALANCES**

FY 2020-2021 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
October	\$ 5,000,000.00	\$ 1,550.77	0.377%
November	5,000,000.00	1,227.07	0.289%
December	5,000,000.00	1,073.49	0.261%
<b>TOTALS</b>	<b>\$ 5,000,000.00</b>	<b>\$ 3,851.33</b>	<b>0.309%</b>

**MONEY MARKET BALANCES**

FY 2019-2020 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
July	\$ 5,000,000.00	\$ 1,908.44	0.464%
August	5,000,000.00	1,071.79	0.252%
September	5,000,000.00	1,538.24	0.374%
<b>TOTALS</b>	<b>\$ 5,000,000.00</b>	<b>\$ 4,518.47</b>	<b>0.364%</b>

**CERTIFICATE OF DEPOSITS**

FY 2020-2021 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
October	\$ -	\$ -	0.000%
November	-	-	0.000%
December	-	-	0.000%
<b>TOTALS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.000%</b>

**CERTIFICATE OF DEPOSITS**

FY 2019-2020 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
July	\$ -	\$ -	0.000%
August	-	-	0.000%
September	-	-	0.000%
<b>TOTALS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.000%</b>

**TOTAL PORTFOLIO PERFORMANCE SUMMARY**

FY 2020-2021 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
October	\$ 49,909,779.04	\$ 6,701.60	0.163%
November	50,356,505.22	5,984.42	0.140%
December	52,202,614.82	4,971.57	0.116%
<b>TOTALS</b>	<b>\$ 50,822,966.36</b>	<b>\$ 17,657.59</b>	<b>0.00</b>

**TOTAL PORTFOLIO PERFORMANCE SUMMARY**

FY 2019-2020 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
July	\$ 49,237,317.90	\$ 10,088.77	0.249%
August	52,450,450.82	8,899.09	0.200%
September	50,301,513.93	7,181.23	0.174%
<b>TOTALS</b>	<b>\$ 50,663,094.22</b>	<b>\$ 26,169.09</b>	<b>0.00</b>

National Bank	Texpool	Money Market	Totals
3,315,499.86	39,562,161.98	5,000,000.00	50,822,966.36
0.06524	0.77843	0.09838	100.0%
CD'S	Texstar		
-	2,945,304.52		
-	0.05795		

National Bank	Texpool	Money Market	Totals
3,963,567.96	38,755,255.10	5,000,000.00	50,663,094.22
0.07823	0.76496	0.09869	100.0%
CD'S	Texstar		
-	2,944,271.15		
-	0.05811		