



Quarterly Investment Report Ending as of March 31, 2021

City of Copperas Cove, Texas

Quarterly Investment Report

January 1, 2021 – March 31, 2021

The following reports are submitted in accordance with the Public Funds Investment Act (Chapter 2256). The report also offers supplement not required by the Act to fully inform the City Council of the position and activity within the City of Copperas Cove's portfolio of investments. The reports include a management summary overview, detailed holdings report for the end of the period, and a transaction report as well as graphic representations of the portfolio to provide full disclosure to the City Council.

The City of Copperas Cove's portfolio is managed in full compliance with the Public Funds Investment Act, the City's Investment Policy and Strategy and under the strictest safety parameters as set by the City Council.

City of Copperas Cove, Texas
Operating Fund Quarterly Investment Report
January 1, 2021 – March 31, 2021
Portfolio Summary Management Report

This quarterly report is in compliance with the investment policy and strategy as established by the City and the Public Funds Investment Act (Chapter 2256, Texas Government Code).

<u>Portfolio as of December 31, 2020</u>		<u>Portfolio as of March 31, 2021</u>	
Ending Book Value	\$53,897,893	Ending Book Value	\$54,922,228
Ending Market Value	\$53,897,893	Ending Market Value	\$54,922,228
Unrealized Gain/Loss	\$0	Unrealized Gain/Loss	\$0
Change in Unrealized Gain/Loss	\$0	Change in Unrealized Gain/Loss	\$0

Ryan Haverlah
City Manager

Ariana Beckman
Director of Budget

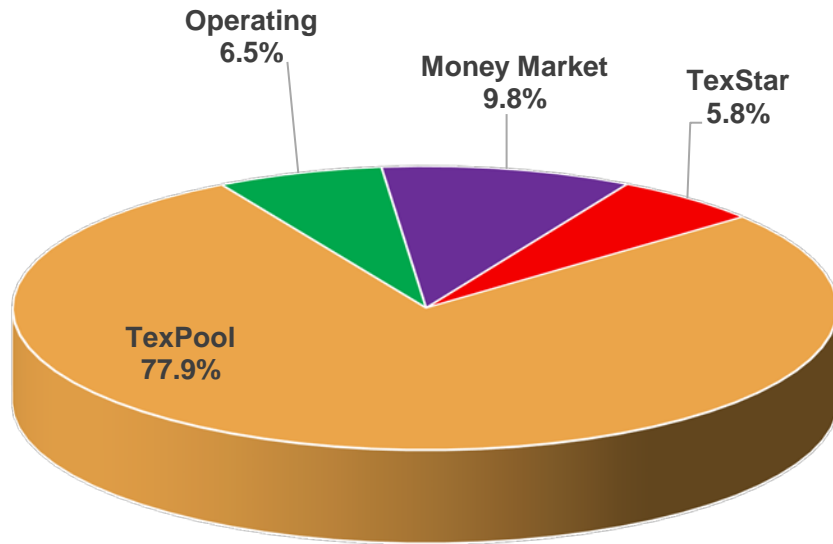
Velia Key
Director of Financial Services

Stephanie Potvin
Staff Accountant III

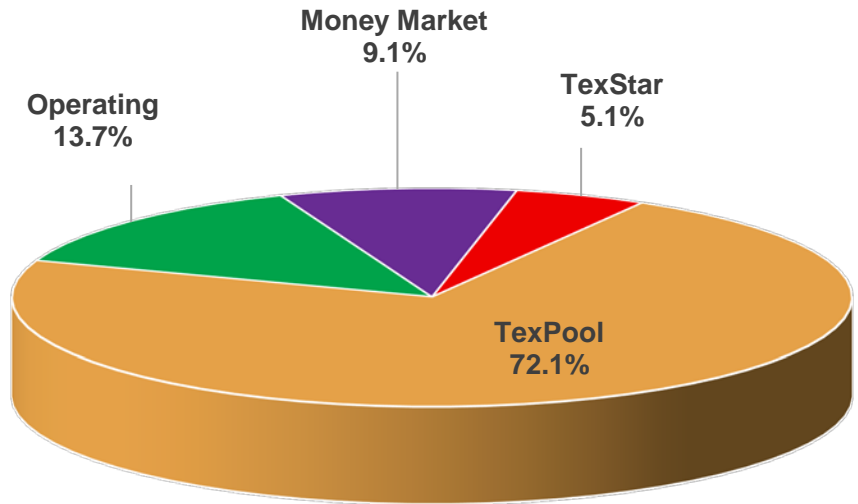
City of Copperas Cove, Texas

Portfolio Allocation Analysis

Fiscal Year 2020-2021
1st Quarter (October - December)



Fiscal Year 2020-2021
2nd Quarter (January - March)



**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)
AS OF MARCH 31, 2021 (FY 2020-2021)**

FUNDS IN INVESTMENT ACCOUNTS

TexPool	\$ 39,573,802.71
TexStar	2,666,243.54
Money Market Account	5,186,417.10
Subtotal on Funds in Investment Pools	\$ 47,426,463.35

CHECKING ACCOUNTS

Master Account	\$ 5,165,370.92
Accounts Payable	845,431.70
Payroll	746,068.91
Rental Rehab	15,486.44
Employee Benefit Trust	173,414.35
Police Department Funds	16,186.01
Parks and Recreation/Events	32,278.86
Law Enforcement Explorer Program	5,311.97
Law Enforcement Block Grant	8,173.32
Non-Interest Bearing Account - Grants and Court Bonds	359,449.00
Subtotal Checking Accounts	\$ 7,367,171.48

SAVINGS ACCOUNTS (Per Quarterly Stmt)

Subdivision Escrow	\$ 2,562.50
Pending Forfeitures	126,031.08
Subtotal Savings Accounts	\$ 128,593.58

TOTAL INVESTMENTS & CASH ACCOUNTS	\$ 54,922,228.41
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**SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
AS OF MARCH 31, 2021 (FY 2020-2021)**

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$ 12,588,258.13
Water & Sewer Fund	6,617,011.67
Solid Waste Fund	2,343,098.40
Park Improvement Fund	59,624.39
Drainage Utility Fund	2,370,588.62
General Obligation Interest & Sinking Fund	4,027,722.13
Street Maintenance Fund	825,621.95
Municipal Golf Course Fund	(1,457,870.40)
Small Business Revolving Loan Fund	169,217.69
Parks Special Events	30,267.07
Hotel/Motel Tax Fund	164,178.60
PEG Fund	337,041.48
Water & Sewer Loan Fund	1,850.00
City-Wide Donations Fund	203,270.87
City Wide Grants	(1,901,305.52)
FEMA Grant Funds	3,906.37
2016 CO (Tax Supported)	5,399.60
2016 CO Water and Sewer Fund	181,290.28
2016 CO Golf Course Fund	47.89
2014 Tax Supported	14,592.28
2014 CO W & S Fund	737,393.35
2015 CO Water & Sewer Fund	2,702,545.13
2015 CO (Tax Supported)	313,203.62
2015 CO Solid Waste Fund	96,782.81
Police Restricted Fund	121,390.84
Police Federal Seizure Fund	2,104.23
Law Enforcement Explorer Program	6,497.99
Law Enforcement Block Grant Fund	11,681.50

SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
AS OF MARCH 31, 2021 (FY 2020-2021)
(continued)

FUND	TOTAL CASH & INVESTMENTS
Tobacco Grant	\$ 23,067.09
Municipal Court Efficiency	9,931.13
Municipal Court Technology	34,983.17
Municipal Court Security	18,349.49
Court Truancy Prevention	13,495.32
Court Jury Fund	269.40
2020 CO Tax Supported	1,844,499.93
2020 CO Water & Sewer	5,082,873.32
2020 CO Solid Waste	256,414.58
2020 CO Golf Course Fund	171.12
2020 CO Municipal Court Fund	28,018.42
FM 1113 Grant	50,743.32
2017 Tax Supported	2,096,544.32
2017 CO Water & Sewer	2,709,903.19
2017 CO Solid Waste	41,758.74
2017 CO Golf Course	274.59
2018 CO Tax Supported	1,136,994.80
2018 CO Water & Sewer	4,829,468.77
2018 CO Solid Waste	8,416.07
2018 CO Golf Course	153.13
2018 Co Court Technology	15,767.49
2013 Tax Notes (Water & Sewer)	2,027.27
2019 CO Tax Supported Fund	3,786,411.97
2019 CO Water & Sewer Fund	2,260,470.53
2019 CO Golf Course Fund	10,539.32
2012 General Obligation (Water & Sewer)	85,270.96
TOTAL CASH & INVESTMENTS	\$ 54,922,228.41

RECAP OF CASH & INVESTMENTS:

Investments in TexPool	\$ 39,573,802.71
Investments in TexStar	2,666,243.54
Cash in Bank	12,682,182.16
TOTAL CASH & INVESTMENTS	\$ 54,922,228.41

**CITY OF COPPERAS COVE
INVESTMENT SCHEDULE
AS OF MARCH 31, 2021 (FY 2020-2021)**

As of March 31, 2021, the City of Copperas Cove's investment portfolio was made up of investments in TexPool, TexStar, Money Market Account, and bank deposits with the City's local depository. This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

TexPool Investments	Market Value 01/01/21	Investments	Redemptions	Accrued Interest	Book Value 03/31/21	Market Value 03/31/21
General Fund	\$ 5,877,600.69	\$ -	\$ -	\$ 683.36	\$ 5,878,284.05	\$ 5,878,284.05
Water & Sewer Fund	1,958,045.47	-	-	227.69	1,958,273.16	1,958,273.16
Solid Waste Fund	1,418,138.91	-	-	164.83	1,418,303.74	1,418,303.74
Drainage Utility Fund	1,376,320.65	-	-	160.04	1,376,480.69	1,376,480.69
Interest & Sinking Fund	549,006.83	-	-	63.79	549,070.62	549,070.62
2013 PPFCO	-	-	-	-	-	-
Small Business Revolving Loan Fund	142,398.61	-	-	16.51	142,415.12	142,415.12
Municipal Court Efficiency	9,589.07	-	-	1.01	9,590.08	9,590.08
Municipal Court Technology	3,142.12	-	-	0.30	3,142.42	3,142.42
Municipal Court Security	0.91	-	-	-	0.91	0.91
2015 CO Tax Supported	370,395.80	-	-	43.12	370,438.92	370,438.92
2015 CO Water and Sewer	3,264,267.54	-	-	379.52	3,264,647.06	3,264,647.06
2015 CO Solid Waste Fund	96,771.62	-	-	11.19	96,782.81	96,782.81
2012 General Obligation (W&S)	132,136.93	-	-	15.43	132,152.36	132,152.36
2014 Tax Supported	37,687.86	-	-	4.42	37,692.28	37,692.28
2014 CO W & S Fund	857,709.63	-	-	99.68	857,809.31	857,809.31
2013 GO Tax Supported	-	-	-	-	-	-
2016 CO Tax Support	5,399.07	-	-	0.53	5,399.60	5,399.60
2016 CO Water and Sewer	244,612.72	-	-	28.47	244,641.19	244,641.19
2016 CO Golf Fund	5,092.40	-	-	0.49	5,092.89	5,092.89
2017 Tax Supported	280,772.72	-	-	32.68	280,805.40	280,805.40
2017 CO Water & Sewer	741,801.96	-	-	86.24	741,888.20	741,888.20
2017 CO Golf Course	29,172.16	-	-	3.43	29,175.59	29,175.59
2018 CO Tax Supported Fund	1,592,046.43	-	-	185.08	1,592,231.51	1,592,231.51
2018 CO Water & Sewer Fund	5,154,011.39	-	-	599.21	5,154,610.60	5,154,610.60
2018 CO Solid Waste Fund	14,934.62	-	-	1.79	14,936.41	14,936.41
2018 CO Golf Course Fund	5,612.57	-	-	0.56	5,613.13	5,613.13
2018 CO Municipal Court Fund	15,765.55	-	-	1.94	15,767.49	15,767.49
2019 CO Tax Supported Fund	4,238,976.85	-	-	492.78	4,239,469.63	4,239,469.63
2019 CO Water & Sewer Fund	2,472,478.50	-	-	287.53	2,472,766.03	2,472,766.03
2019 CO Golf Course Fund	58,080.63	-	-	6.74	58,087.37	58,087.37
2020 CO Tax Supported Fund	2,585,460.25	-	-	300.55	2,585,760.80	2,585,760.80
2020 CO Water & Sewer Fund	5,082,282.41	-	-	590.91	5,082,873.32	5,082,873.32
2020 CO Solid Waste Fund	663,533.27	-	-	77.21	663,610.48	663,610.48
2020 CO Gof Course Fund	257,941.14	-	-	29.98	257,971.12	257,971.12
2020 CO Municipal Court Fund	28,015.24	-	-	3.18	28,018.42	28,018.42
Total TexPool Investments	\$ 39,569,202.52	\$ -	\$ -	\$ 4,600.19	\$ 39,573,802.71	\$ 39,573,802.71

TexStar Investments	Market Value 01/01/21	Investments	Redemptions	Accrued Interest	Book Value 03/31/21	Market Value 03/31/21
2017 CO Tax Supported	\$ 524,848.07	\$ -	\$ -	\$ 49.08	\$ 524,897.15	\$ 524,897.15
2017 CO Water & Sewer	2,099,391.50	-	-	196.15	2,099,587.65	2,099,587.65
2017 CO Solid Waste	321,482.29	-	279,743.86	20.31	41,758.74	41,758.74
Total TexStar Investments	\$ 2,945,721.86	\$ -	\$ 279,743.86	\$ 265.54	\$ 2,666,243.54	\$ 2,666,243.54

This report is in compliance with the investment strategies as approved and the Public Funds Investment Act.

Ryan Haverlah
City Manager

Ariana Beckman
Director of Budget

Velia Key
Director of Financial Services

Stephanie Potvin
Staff Accountant III

Sec. 8.01 (d) In the absence of a director of finance, the city manager will serve in the capacity of director of finance.

CITY OF COPPERAS COVE
 QUARTERLY COUNCIL REPORT
 MONTHLY YIELD FOR CASH ACCOUNTS AND INVESTMENTS (By Account)
 AS OF MARCH 31, 2021 (FY 2020-2021)

CITY OF COPPERAS COVE
 QUARTERLY COUNCIL REPORT
 MONTHLY YIELD FOR CASH ACCOUNTS AND INVESTMENTS (By Account)
 AS OF DECEMBER 31, 2020 (FY 2020-2021)

THE NATIONAL BANK OF CENTRAL TEXAS CASH BALANCES

FY 2020-2021 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
January	\$ 7,676,114.63	\$ 1,506.05	0.239%
February	8,620,406.64	1,501.93	0.205%
March	6,286,065.24	1,176.17	0.228%
TOTALS	\$ 7,527,528.84	4,184.15	0.224%

THE NATIONAL BANK OF CENTRAL TEXAS CASH BALANCES

FY 2020-2021 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
October	\$ 2,406,791.79	\$ 379.39	0.192%
November	2,848,892.37	525.89	0.217%
December	4,690,815.42	674.56	0.175%
TOTALS	\$ 3,315,499.86	1,579.84	0.195%

TEXPOOL CASH BALANCES

FY 2020-2021 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
January	\$ 39,569,770.29	\$ 2,663.55	0.082%
February	39,572,027.86	1,307.31	0.039%
March	39,573,193.69	629.33	0.019%
TOTALS	\$ 39,571,663.95	\$ 4,600.19	0.047%

TEXPOOL CASH BALANCES

FY 2020-2021 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
October	\$ 39,557,950.70	\$ 4,483.73	0.138%
November	39,562,288.59	4,002.97	0.119%
December	39,566,246.65	3,054.41	0.094%
TOTALS	\$ 39,562,161.98	\$ 11,541.11	0.117%

TEXSTAR CASH BALANCES

FY 2020-2021 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
January	\$ 2,945,721.86	\$ 145.76	0.000%
February	2,756,041.43	70.90	0.030%
March	2,666,194.66	48.88	0.022%
TOTALS	\$ 2,789,319.32	\$ 265.54	0.026%

TEXSTAR CASH BALANCES

FY 2020-2021 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
October	\$ 2,945,036.55	\$ 287.71	0.000%
November	2,945,324.26	228.49	0.091%
December	2,945,552.75	169.11	0.070%
TOTALS	\$ 2,945,304.52	\$ 685.31	0.081%

MONEY MARKET BALANCES

FY 2020-2021 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
January	\$ 5,000,000.00	\$ 1,430.09	0.348%
February	5,000,000.00	1,430.87	0.337%
March	5,000,000.00	1,200.42	0.292%
TOTALS	\$ 5,000,000.00	\$ 4,061.38	0.326%

MONEY MARKET BALANCES

FY 2020-2021 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
October	\$ 5,000,000.00	\$ 1,550.77	0.377%
November	5,000,000.00	1,227.07	0.289%
December	5,000,000.00	1,073.49	0.261%
TOTALS	\$ 5,000,000.00	\$ 3,851.33	0.309%

CERTIFICATE OF DEPOSITS

FY 2020-2021 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
January	\$ -	\$ -	0.000%
February	-	-	0.000%
March	-	-	0.000%
TOTALS	\$ -	\$ -	0.000%

CERTIFICATE OF DEPOSITS

FY 2020-2021 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
October	\$ -	\$ -	0.000%
November	-	-	0.000%
December	-	-	0.000%
TOTALS	\$ -	\$ -	0.000%

TOTAL PORTFOLIO PERFORMANCE SUMMARY

FY 2020-2021 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
January	\$ 55,191,606.78	\$ 5,745.45	0.127%
February	55,948,475.93	4,311.01	0.091%
March	53,525,453.59	3,054.80	0.069%
TOTALS	\$ 54,888,512.10	\$ 13,111.26	0.00

TOTAL PORTFOLIO PERFORMANCE SUMMARY

FY 2020-2021 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
October	\$ 49,909,779.04	\$ 6,701.60	0.163%
November	50,356,505.22	5,984.42	0.140%
December	52,202,614.82	4,971.57	0.116%
TOTALS	\$ 50,822,966.36	\$ 17,657.59	0.00

National Bank	Texpool	Money Market	Totals
7,527,528.84	39,571,663.95	5,000,000.00	54,888,512.10
0.13714	0.72095	0.09109	100.0%
CD'S	Texstar		
-	2,789,319.32		
-	0.05082		

National Bank	Texpool	Money Market	Totals
3,315,499.86	39,562,161.98	5,000,000.00	50,822,966.36
0.06524	0.77843	0.09838	100.0%
CD'S	Texstar		
-	2,945,304.52		
-	0.05795		