



Quarterly Investment Report Ending as of December 31, 2021

City of Copperas Cove, Texas

Quarterly Investment Report

October 1, 2021 – December 31, 2021

The following reports are submitted in accordance with the Public Funds Investment Act (Chapter 2256). The report also offers supplement not required by the Act to fully inform the City Council of the position and activity within the City of Copperas Cove's portfolio of investments. The reports include a management summary overview, detailed holdings report for the end of the period, and a transaction report as well as graphic representations of the portfolio to provide full disclosure to the City Council.

The City of Copperas Cove's portfolio is managed in full compliance with the Public Funds Investment Act, the City's Investment Policy and Strategy and under the strictest safety parameters as set by the City Council.

City of Copperas Cove, Texas
Operating Fund Quarterly Investment Report
October 1, 2021 – December 31, 2021
Portfolio Summary Management Report

This quarterly report is in compliance with the investment policy and strategy as established by the City and the Public Funds Investment Act (Chapter 2256, Texas Government Code).

<u>Portfolio as of September 30, 2021</u>		<u>Portfolio as of December 31, 2021</u>	
Ending Book Value	\$57,969,466	Ending Book Value	\$58,504,227
Ending Market Value	\$57,969,466	Ending Market Value	\$58,504,227
Unrealized Gain/Loss	\$0	Unrealized Gain/Loss	\$0
Change in Unrealized Gain/Loss	\$0	Change in Unrealized Gain/Loss	\$0

Ryan Haverlah
City Manager

Ariana Beckman
Director of Budget

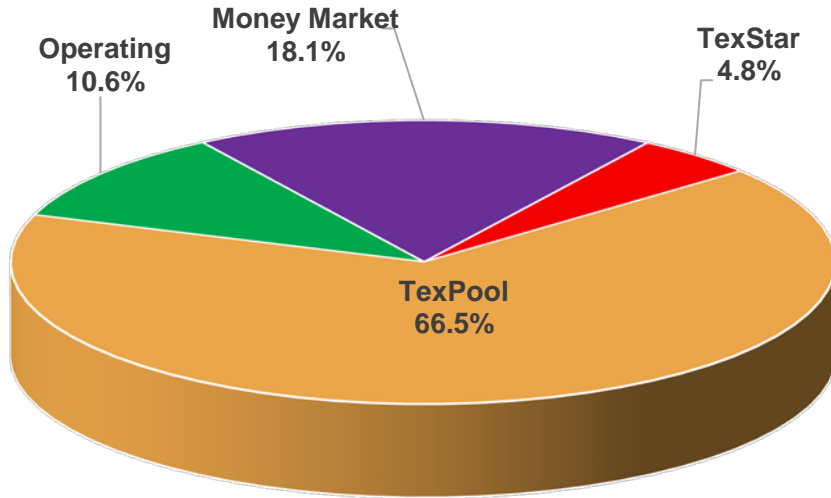
Velia Key
Director of Financial Services

Stephanie Potvin
Staff Accountant III

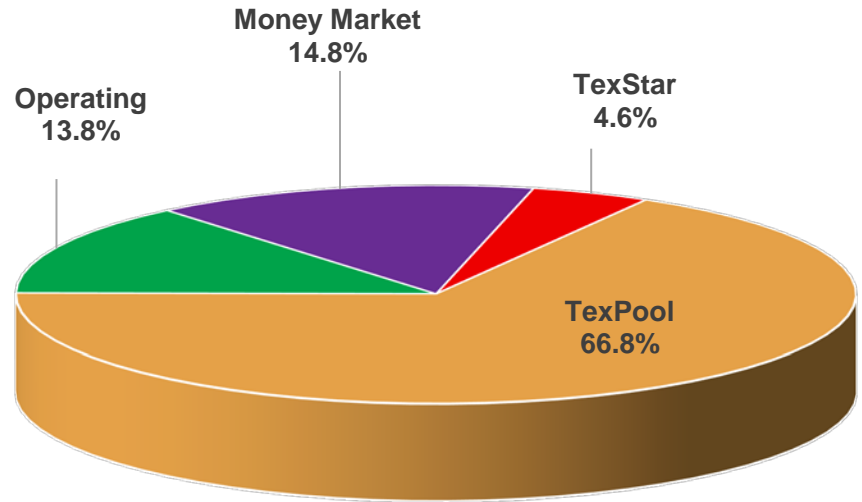
City of Copperas Cove, Texas

Portfolio Allocation Analysis

Fiscal Year 2020-2021
4th Quarter (July - September)



Fiscal Year 2021-2022
1st Quarter (October - December)



**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)
AS OF DECEMBER 31, 2021 (FY 2021-2022)**

FUNDS IN INVESTMENT ACCOUNTS

TexPool	\$ 38,504,342.55
TexStar	2,624,694.93
Money Market Account	5,891,998.60
Subtotal on Funds in Investment Pools	\$ 47,021,036.08

CHECKING ACCOUNTS

Master Account	\$ 3,118,260.56
Accounts Payable	2,667,412.96
Payroll	1,245,022.52
Rental Rehab	15,507.88
Employee Benefit Trust	123,089.68
Police Department Funds	16,202.30
Parks and Recreation/Events	38,816.41
Law Enforcement Explorer Program	7,923.35
Law Enforcement Block Grant	8,181.55
Utility Administration	332.66
Non-Interest Bearing Account - Grants and Court Bonds	4,117,794.01
Subtotal Checking Accounts	\$ 11,358,543.88

SAVINGS ACCOUNTS

Subdivision Escrow	\$ 2,563.13
Pending Forfeitures	122,083.93
Subtotal Savings Accounts	\$ 124,647.06

TOTAL INVESTMENTS & CASH ACCOUNTS	\$ 58,504,227.02
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**SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
AS OF DECEMBER 31, 2021 (FY 2021-2022)**

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$ 10,935,611.23
Water & Sewer Fund	7,300,322.88
Solid Waste Fund	2,421,968.60
Park Improvement Fund	68,230.61
Drainage Utility Fund	2,492,116.90
General Obligation Interest & Sinking Fund	1,641,007.35
Street Maintenance Fund	1,087,576.92
Municipal Golf Course Fund	(1,366,561.67)
Small Business Revolving Loan Fund	179,958.18
Parks Special Events	36,783.69
Hotel/Motel Tax Fund	254,367.95
PEG Fund	344,044.32
Water & Sewer Loan Fund	1,667.55
City-Wide Donations Fund	157,276.77
City Wide Grants	3,571,704.31
FEMA Grant Funds	3,906.37
2016 CO Water and Sewer Fund	129,991.80
2014 Tax Supported	17.61
2014 CO W & S Fund	40,315.94
2015 CO Water & Sewer Fund	429,039.64
2015 CO (Tax Supported)	303,673.12
Police Restricted Fund	133,363.48
Police Federal Seizure Fund	2,104.23
Law Enforcement Explorer Program	9,109.37
Law Enforcement Block Grant Fund	11,124.73

SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
AS OF DECEMBER 31, 2021 (FY 2021-2022)

(continued)

FUND	TOTAL CASH & INVESTMENTS
Tobacco Grant	\$ 35,002.97
Municipal Court Efficiency	9,758.10
Municipal Court Technology	35,605.15
Municipal Court Security	19,379.69
Court Truancy Prevention	25,954.23
Court Jury Fund	518.89
Five Hills Pageant	61,505.45
2020 CO Tax Supported	969,939.87
2020 CO Water & Sewer	4,338,064.33
2020 CO Municipal Court Fund	28,023.75
2021 CO Tax Supported	4,105,663.31
2021 CO Water & Sewer	3,214,595.57
FM 1113 Grant	50,766.35
2021 CO Solid Waste	1,011,965.79
2017 Tax Supported	1,854,464.53
2017 CO Water & Sewer	2,661,903.60
2017 CO Solid Waste	0.30
2018 CO Tax Supported	907,125.95
2018 CO Water & Sewer	3,619,291.91
2018 Co Court Technology	4,049.69
2013 Tax Notes (Water & Sewer)	148.00
2019 CO Tax Supported Fund	2,867,355.82
2019 CO Water & Sewer Fund	1,388,139.44
2019 CO Golf Course Fund	10,542.28
2012 General Obligation (Water & Sewer)	1,978.27
2022 CO Tax Supported	(10,000.00)
TOTAL CASH & INVESTMENTS	\$ 58,504,227.02
 RECAP OF CASH & INVESTMENTS:	
Investments in TexPool	\$ 38,504,342.55
Investments in TexStar	2,624,694.93
Cash in Bank	17,375,189.54
TOTAL CASH & INVESTMENTS	\$ 58,504,227.02

**CITY OF COPPERAS COVE
INVESTMENT SCHEDULE
AS OF DECEMBER 31, 2021 (FY 2021-2022)**

As of December 31, 2021, the City of Copperas Cove's investment portfolio was made up of investments in TexPool, TexStar, Money Market Account, and bank deposits with the City's local depository. This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

TexPool Investments	Market Value 10/01/21	Investments	Redemptions	Accrued Interest	Book Value 12/31/21	Market Value 12/31/21
General Fund	\$ 5,878,802.97	\$ -	\$ -	\$ 547.89	\$ 5,879,350.86	\$ 5,879,350.86
Water & Sewer Fund	1,958,445.83	-	-	182.34	1,958,628.17	1,958,628.17
Solid Waste Fund	1,418,428.83	-	-	132.28	1,418,561.11	1,418,561.11
Drainage Utility Fund	1,376,602.12	-	-	128.22	1,376,730.34	1,376,730.34
Interest & Sinking Fund	553,332.41	-	-	51.62	553,384.03	553,384.03
Small Business Revolving Loan Fund	142,427.74	-	-	13.31	142,441.05	142,441.05
Municipal Court Efficiency	9,590.93	-	-	0.92	9,591.85	9,591.85
Municipal Court Technology	3,142.42	-	-	-	3,142.42	3,142.42
Municipal Court Security	0.91	-	-	-	0.91	0.91
2015 CO Tax Supported	303,644.87	-	-	28.25	303,673.12	303,673.12
2015 CO Water and Sewer	1,196,334.46	-	-	111.48	1,196,445.94	1,196,445.94
2015 CO Solid Waste Fund	(0.00)	-	-	-	(0.00)	(0.00)
2012 General Obligation (W&S)	85,279.39	-	-	7.95	85,287.34	85,287.34
2014 Tax Supported	(0.00)	-	-	-	(0.00)	(0.00)
2014 CO W & S Fund	40,312.33	-	-	3.61	40,315.94	40,315.94
2016 CO Tax Support	-	-	-	-	-	-
2016 CO Water and Sewer	181,307.44	-	-	16.91	181,324.35	181,324.35
2016 CO Golf Fund	-	-	-	-	-	-
2017 Tax Supported	280,830.32	-	-	26.15	280,856.47	280,856.47
2017 CO Water & Sewer	596,095.92	-	-	55.55	596,151.47	596,151.47
2017 CO Golf Course	-	-	-	-	-	-
2018 CO Tax Supported Fund	1,020,975.11	-	-	95.02	1,021,070.13	1,021,070.13
2018 CO Water & Sewer Fund	3,494,118.80	-	-	325.61	3,494,444.41	3,494,444.41
2018 CO Solid Waste Fund	0.00	-	-	-	0.00	0.00
2018 CO Golf Course Fund	-	-	-	-	-	-
2018 CO Municipal Court Fund	4,609.64	-	-	0.05	4,609.69	4,609.69
2019 CO Tax Supported Fund	3,176,835.58	-	-	296.07	3,177,131.65	3,177,131.65
2019 CO Water & Sewer Fund	1,425,060.86	-	-	132.73	1,425,193.59	1,425,193.59
2019 CO Golf Course Fund	10,541.36	-	-	0.92	10,542.28	10,542.28
2020 CO Tax Supported Fund	1,431,313.38	-	-	133.44	1,431,446.82	1,431,446.82
2020 CO Water & Sewer Fund	4,424,680.89	-	-	412.40	4,425,093.29	4,425,093.29
2020 CO Solid Waste Fund	(0.00)	-	-	-	(0.00)	(0.00)
2020 CO Gof Course Fund	-	-	-	-	-	-
2020 CO Municipal Court Fund	28,021.06	-	-	2.69	28,023.75	28,023.75
2021 CO Tax Supported Fund	4,110,440.21	-	-	383.10	4,110,823.31	4,110,823.31
2021 CO Water & Sewer Fund	3,214,296.03	-	-	299.54	3,214,595.57	3,214,595.57
2021 CO Solid Waste Fund	1,031,624.67	-	-	96.12	1,031,720.79	1,031,720.79
2021 CO Golf Course Fund	475,515.53	-	-	44.33	475,559.86	475,559.86
2021 CO Drainage Fund	628,143.51	-	-	58.53	628,202.04	628,202.04
Total TexPool Investments	\$ 38,500,755.52	\$ -	\$ -	\$ 3,587.03	\$ 38,504,342.55	\$ 38,504,342.55

TexStar Investments	Market Value 10/01/21	Investments	Redemptions	Accrued Interest	Book Value 12/31/21	Market Value 12/31/21
2017 CO Tax Supported	\$ 524,923.67	\$ -	\$ -	\$ 14.92	\$ 524,938.59	\$ 524,938.59
2017 CO Water & Sewer	2,099,695.71	-	-	60.33	2,099,756.04	2,099,756.04
2017 CO Solid Waste	0.30	-	-	-	0.30	0.30
Total TexStar Investments	\$ 2,624,619.68	\$ -	\$ -	\$ 75.25	\$ 2,624,694.93	\$ 2,624,694.93

This report is in compliance with the investment strategies as approved and the Public Funds Investment Act.

Ryan Haverlah
City Manager

Ariana Beckman
Director of Budget

Velia Key
Director of Financial Services

Stephanie Potvin
Staff Accountant III

Sec. 8.01 (d) In the absence of a director of finance, the city manager will serve in the capacity of director of finance.

CITY OF COPPERAS COVE
 QUARTERLY COUNCIL REPORT
 MONTHLY YIELD for CASH ACCOUNTS AND INVESTMENTS (By Account)
 AS OF DECEMBER 31, 2021 (FY 2021-2022)

BANCORPSOUTH CASH BALANCES			
FY 2020-2021 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
October	\$ 7,318,128.94	\$ 384.59	0.064%
November	7,179,122.98	385.75	0.063%
December	9,444,355.03	559.96	0.072%
TOTALS	\$ 7,980,535.65	1,330.30	0.066%

TEXPOOL CASH BALANCES			
FY 2020-2021 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
October	\$ 38,500,867.47	\$ 1,156.61	0.037%
November	38,502,254.42	1,202.61	0.037%
December	38,503,154.37	1,227.81	0.039%
TOTALS	\$ 38,502,092.09	\$ 3,587.03	0.037%

TEXSTAR CASH BALANCES			
FY 2020-2021 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
October	\$ 2,624,619.68	\$ 22.32	0.000%
November	2,624,642.00	21.97	0.010%
December	2,624,663.97	30.96	0.014%
TOTALS	\$ 2,624,641.88	\$ 75.25	0.012%

MONEY MARKET BALANCES			
FY 2020-2021 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
October	\$ 8,886,677.00	\$ 1,886.88	0.258%
November	8,888,564.00	1,826.40	0.242%
December	7,858,125.00	1,668.49	0.258%
TOTALS	\$ 8,544,455.33	\$ 5,381.77	0.253%

TOTAL PORTFOLIO PERFORMANCE SUMMARY			
FY 2020-2021 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
October	\$ 57,330,293.09	\$ 3,450.40	0.073%
November	57,194,583.40	3,436.73	0.071%
December	58,430,298.37	3,487.22	0.073%
TOTALS	\$ 57,651,724.95	\$ 10,374.35	0.001

BancorpSouth	Texpool	Money Market	Totals
7,980,535.65	38,502,092.09	8,544,455.33	57,651,724.95
0.13843	0.66784	0.14821	100.0%
CD'S	Texstar		
-	2,624,641.88		
-	0.04553		

CITY OF COPPERAS COVE
 QUARTERLY COUNCIL REPORT
 MONTHLY YIELD for CASH ACCOUNTS AND INVESTMENTS (By Account)
 As of September 30, 2021 (FY 2020-2021)

BANCORPSOUTH CASH BALANCES			
FY 2020-2021 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
July	\$ 5,291,845.00	\$ 751.20	0.173%
August	5,410,606.28	607.16	0.132%
September	7,740,849.11	485.05	0.076%
TOTALS	\$ 6,147,766.79	1,843.41	0.127%

TEXPOOL CASH BALANCES			
FY 2020-2021 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
July	\$ 33,485,556.35	\$ 536.81	0.020%
August	37,504,006.80	711.87	0.022%
September	39,142,807.76	896.01	0.028%
TOTALS	\$ 36,710,790.30	\$ 2,144.69	0.023%

TEXSTAR CASH BALANCES			
FY 2020-2021 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
July	\$ 2,666,312.87	\$ 22.64	0.000%
August	2,664,988.41	22.62	0.010%
September	2,624,598.08	21.60	0.010%
TOTALS	\$ 2,651,966.45	\$ 66.86	0.010%

MONEY MARKET BALANCES			
FY 2020-2021 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
July	\$ 12,141,990.00	\$ 2,494.91	0.250%
August	8,884,652.00	1,594.23	0.211%
September	8,884,852.00	1,825.64	0.250%
TOTALS	\$ 9,970,498.00	\$ 5,914.78	0.237%

TOTAL PORTFOLIO PERFORMANCE SUMMARY			
FY 2020-2021 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
July	\$ 53,585,704.22	\$ 3,805.56	0.086%
August	54,464,253.49	2,935.88	0.063%
September	58,393,106.95	3,228.30	0.067%
TOTALS	\$ 55,481,021.55	\$ 9,969.74	0.001

BancorpSouth	Texpool	Money Market	Totals
6,147,766.79	36,710,790.30	9,970,498.00	55,481,021.55
0.11081	0.66168	0.17971	100.0%
CD'S	Texstar		
-	2,651,966.45		
-	0.04780		